



**South East Athletic Club
Balance Sheet
As of March 31, 2024**

ASSETS

Current Assets

Chequing/Savings Account	\$	161,737.19
Receivable - 50/50 MHT23-24	\$	46,976.20
Pre Paid Expense	\$	4,033.31

Total Assets \$ 212,746.70

LIABILITIES

Current Liabilities

Accounts payable	\$	55,434.71
Uncleared Cheques	\$	1,358.52

Total Liabilities \$ 56,793.23

EQUITY

Retained Earnings- opening balance	\$	127,547.15
Retained earnings adjustment	-\$	1,867.09
Net Income/Loss - 2023-24 Teams	-\$	38,092.86
Net Income/Loss - SEAC General	\$	68,366.27
Total Equity	\$	155,953.47

Total Liabilities & Equity \$ 212,746.70

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Natalie Sauer
Natalie Sauer
Vice President

x

Todd Herter
Todd Herter
Treasurer

June 23, 2024
Date:

June 23, 2024
Date:

SEAC General Income Statement
2023-24 Season
 As per year end - March 31, 2024



Sources of Income	
Spring Camp Revenue	\$ 2,800.00
Summer Camp Revenue	\$ 36,125.00
Sports Connection - Rebate on Merch	\$ 944.00
Amortization of SEAC Jerseys	\$ 10,448.20
MHMHA - Tryout Fees - 2023-24 non SEAC player fu	\$ 11,400.00
MHMHA - Tiger 50/50 Credit	\$ 46,976.20
Performance Bond	\$ 250.00
Total Revenue	\$ 108,943.40

Expenses	
Spring Camp Expenses	\$ 2,327.48
Meetings Expenses	\$ 871.77
Supplies - Trophies/Table Clothes and Banners	\$ 1,906.48
Team jerseys	\$ 14,399.00
Summer Camp Expenses	\$ 21,072.40
Total Expenses	\$ 40,577.13

Income minus Expenses. \$ 68,366.27

As per year end - March 31, 2024



SOURCES OF INCOME	
Player Fees	\$ 304,487.50
MHMHA Player Fees	\$ 59,850.00
Player Sponsorships	\$ 71,762.50
Other Sponsorship - Jersey Game	\$ 8,836.73
Tournament Revenue	\$ 35,690.00
Total	\$ 480,626.73

EXPENSES	
MHMHA Admin Fee	\$ 24,830.33
Ice Fees	\$ 64,411.98
Transportation Costs (Bus Expense)	\$ 90,763.26
Hotels	\$ 25,967.00
Team Meals/Food/Drinks	\$ 47,715.27
Referees	\$ 12,374.00
Tournament Away	\$ 37,809.76
Tournament - Home U15AA Expenses	\$ 17,029.30
Cancer Game Expenses	\$ 9,001.25
Playoff Expenses	\$ 14,129.39
Hockey Alberta League Fees	\$ 8,400.00
Team Staff Honorariums	\$ 38,100.00
Goalie Coach Fees	\$ 1,000.00
Skate Sharpening Fees	\$ 5,372.85
Dryland Fees	\$ 6,200.25
Powerskating Fees	\$ 2,874.44
Trainer Fee & Supplies	\$ 1,471.79
Equipment & Team paraphnalia	\$ 53,115.18
Team Building	\$ 19,315.54
Year End Events	\$ 14,340.64
General Expenses	\$ 13,247.28
Player Fee Reimbursement	\$ 11,250.08
Total	\$ 518,719.59

Income minus Expenses:	-\$ 38,092.86
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