

South East Athletic Club
Balance Sheet
As of March 31, 2022

ASSETS

Current Assets

Chequing/Savings Account	\$ 113,024.09
Hockey Hounds deposit pending	\$ 6,000.00
Tigers 50/50 deposit pending	\$ 15,659.81

Total Current Assets \$ 134,683.90

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LIABILITIES

Current Liabilities

Accounts Payable	\$ -
Uncleared cheques 2021/2022	\$ 33,824.72

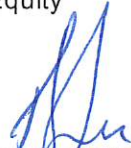
Total Current Liabilities \$ 33,824.72

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EQUITY

Retained Earnings	\$ 95,337.25
Net Income/Loss	-\$ 14,484.83
Other Income (Hockey Hounds)	\$ 6,000.00
Summer Camp Income after expenses	\$ 14,009.76

Total Equity \$ 100,862.18

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Brent Sauer
Past President and Member

x 

Todd E. Herter
Treasurer and Member

SEAC Income Statement

Sources of Income

Player Fees	\$	165,025.00
MHMHA Player Fees	\$	43,592.80
Player Sponsorships	\$	84,500.00
Post Office box deposit return	\$	15.75
Sponsorship (2020-2021)	\$	500.00
Ames Family donation for mental wellness	\$	500.00
Tigers 50/50 deposit pending	\$	15,659.81
U15AA SCAHL Playoffs Revenue	\$	2,216.47
U15AA Tournament Revenue	\$	6,157.66
Total	\$	318,167.49

Expenses

Ice Fees	\$	53,445.30
Transportation Costs (Bus Expense)	\$	70,802.87
Hotels	\$	18,485.40
Team Meals/Food/Drinks	\$	42,831.04
Referees	\$	9,032.00
U15AAA Tournament	\$	12,613.08
League Fees	\$	6,400.00
Goalie Coach Fees	\$	672.00
Skate Sharpening Fees	\$	6,289.50
Dryland Fees	\$	6,430.73
Powerskating Fees	\$	2,898.00
Equipment & Team paraphernalia	\$	35,794.47
Team Staff Honorariums	\$	28,000.00
General Expenses	\$	34,357.93
Trainers	\$	4,600.00
Total	\$	332,652.32
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Income minus Expenses.

-\$ 14,484.83