

South East Athletic Club  
Balance Sheet  
As of March 31, 2025

**ASSETS**

Current Assets

Chequing/Savings Account - as of March 31, 2025	\$196,352.20
Prepaid Expense	\$4,532.09

Total Assets    \$                    200,884.29

**LIABILITIES**

Current Liabilities

Accounts Payable (unpaid bills April/May)	\$54,243.56
Uncleared Cheques	\$335.00
Refunded Performance Bonds - etransfers	\$2,650.00

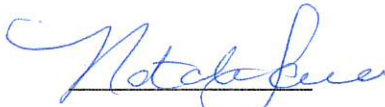
Total Liabilities    \$                    57,228.56

Assets less Liabilities    \$                    143,655.73
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**EQUITY**

Retained Earnings	\$                    116,864.02
Retained earnings adjustment	\$                    -
Net Income/Loss - 2024-25 Teams	\$                    -
Net Income/Loss - SEAC General	\$                    26,791.71

Total Equity    \$                    143,655.73
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Natalie Sauer

Vice President



Todd Herter

Treasurer

June 9, 2025  
Date:

June 9, 2025  
Date:

# SEAC Teams Income Statement

## 2024-25 Season

SOURCES OF INCOME	
Player Fees	\$ 343,889.50
MHMHA Player Fees	\$ 66,000.00
Player Sponsorships	\$ 78,112.50
Other Sponsorship - U17AAA Cancer game/U15AA sponsor	\$ 15,217.18
Tournament Revenue - U15AA	\$ 22,050.00
Tiger 50/50 Credit - 2023-24	\$ 46,976.20
SEAC Board Deficit Coverage	\$ 2,708.46
<b>Total Revenue</b>	<b>\$ 574,953.84</b>

EXPENSES	
MHMHA Admin Fee	\$ 26,252.48
Ice Fees	\$ 68,237.78
Transportation Costs (Bus Expense)	\$ 94,535.20
Hotels	\$ 35,805.97
Team Meals/Food/Drinks	\$ 48,728.39
Referees	\$ 12,425.00
Tournament Away	\$ 45,458.07
Tournament Expenses U15AA	\$ 16,289.57
Cancer Game Expenses and Donation	\$ 14,717.18
Playoff Expenses	\$ 30,632.90
Hockey Alberta League Fees	\$ 8,600.00
Team Staff Honorariums	\$ 47,860.00
Goalie Coach Fees	\$ 1,200.00
Skate Sharpening Fees	\$ 5,122.95
Dryland Fees	\$ 9,843.75
Powerskating Fees	\$ 2,748.52
Trainer Supplies	\$ 773.78
Team Equipment	\$ 59,153.08
Team Building Activities	\$ 6,734.14
Year End Event	\$ 15,548.76
General Expenses	\$ 24,286.32
<b>Total Expenses</b>	<b>\$ 574,953.84</b>

**SEAC Board General Income Statement**  
**2024-25 Season**

As per year end - March 31, 2025

<b>Sources of Income</b>	
Spring Camp Revenue	\$ 6,450.00
Summer Camp Revenue	\$ 36,125.00
Amortization of SEAC Jerseys	\$ 10,448.20
MHMHA - Tryout Fees - 2024-25 non SEAC player funds	\$ 10,250.00
Performance Bond	\$ 100.00
MHMHA - Tiger 50/50 Credit-2024/25 remains with MHMHA	\$ -

<b>Total Revenue</b>	<b>\$ 63,273.20</b>
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<b>Expenses</b>	
Spring Camp Expenses	\$ 4,401.67
Summer Camp Expenses	\$ 20,948.10
Tryout Expenses Ice (Aug & Sept)	\$ 7,089.03
Rachel Dreger - Support For Danae Collier - etransfer	\$250.00
Meetings Expenses	\$ 1,084.23
SEAC Team Deficit - 2024-25 Season	\$2,708.46
<b>Total Expenses</b>	<b>\$ 36,481.49</b>

<b>Income minus Expenses.</b>	<b>\$ 26,791.71</b>
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